

Figure 1
City of Quinte West
Annual Treasurer's Statement of Reserve Funds

Description	Services to which the Development Charge Relates											Total	
	Non-Discounted Services							Discounted Services					
	Roads & Related	Water	Wastewater	Telephone Road Wastewater	West End Wastewater	West End Front Ending	Administration	Fire Protection	Police	Outdoor Recreation	Indoor Recreation		Library
Opening Balance, January 1, 2017	\$ 1,599,745.85	\$ 468,015.77	\$ 2,190,140.11	\$ 18,832.14	\$ -	\$ 91,404.15	\$ 89,384.24	\$ 169,672.12	\$ 120,366.66	\$ 576,200.04	\$ 81,076.59	\$ 36,882.59	\$ 5,441,720.26
Plus:													
Development Charge Collections	\$ 672,638.29	\$ 123,565.54	\$ 590,541.04		\$ 8,058.00	\$ 7,742.00	\$ 6,327.76	\$ 112,394.15	\$ 49,860.70	\$ 146,297.52		\$ 29,891.37	\$ 1,747,316.37
Accrued Interest	\$ 20,873.74	\$ 5,434.17	\$ 25,542.87	\$ 172.99	\$ 74.02	\$ 910.74	\$ 879.19	\$ 2,591.01	\$ 1,563.68	\$ 6,636.74	\$ 744.76	\$ 613.37	\$ 66,037.28
Repayment of Monies Borrowed from Fund and Associated Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 693,512.03	\$ 128,999.71	\$ 616,083.91	\$ 172.99	\$ 8,132.02	\$ 8,652.74	\$ 7,206.95	\$ 114,985.16	\$ 51,424.38	\$ 152,934.26	\$ 744.76	\$ 30,504.74	\$ 1,813,353.65
Less:													
Amount Transferred to Capital (or Other) Funds ¹	\$ 736,903.22	\$ -	\$ 4,137,824.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,633.91	\$ -	\$ 25,000.00	\$ 4,953,361.13
Amounts Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts Loaned to Other D.C. Service Category for Interim Financing	\$ 1,331,599.98		\$ (1,331,599.98)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 2,068,503.20	\$ -	\$ 2,806,224.02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,633.91	\$ -	\$ 25,000.00	\$ 4,953,361.13
Closing Balance, December 31, 2017	\$ 224,754.68	\$ 597,015.48	\$ -	\$ 19,005.13	\$ 8,132.02	\$ 100,056.89	\$ 96,591.19	\$ 284,657.28	\$ 171,791.04	\$ 675,500.39	\$ 81,821.35	\$ 42,387.33	\$ 2,301,712.78

¹ See Attachment 1 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.